

Luxury

REAL ESTATE MARKET UPDATE

MARKET REPORT FOR SINGLE FAMILY & CONDO/TOWNHOMES IN THE DENVER METRO AREA BASED ON INFORMATION FROM RECOLORADO.

September 2018



AUGUST CONTINUED TO SEE CHANGES IN THE METRO DENVER HOME MARKET. THE NUMBER OF ACTIVE LISTINGS HAS INCREASED, THE NUMBER OF HOMES SOLD HAS DECREASED, AND THE AVERAGE AND MEDIAN SOLD PRICE HAS DECREASED. OVERALL, THE METRO DENVER HOME MARKET CONTINUES TO BE A PRIME MARKET AND BUYERS WILL BE LOOKING FOR A HOME TO HAVE FOR THE HOLIDAYS. AS A SELLER OR BUYER, PLEASE BE AWARE OF THE CHANGES THAT ARE OCCURRING IN THIS HOME MARKET AND AS ALWAYS, BE PREPARED.

AVG DAYS ON MARKET

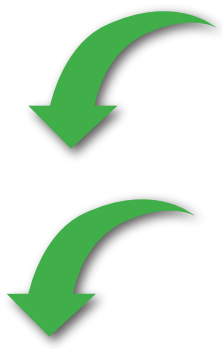
AUGUST 2018

88 DAYS

2017: 102 DAYS
DOWN 13.73%
SINGLE FAMILY 1 YR

46 DAYS

2017: 68 DAYS
DOWN 32.35%
CONDO 1 YR



ACTIVE INVENTORY

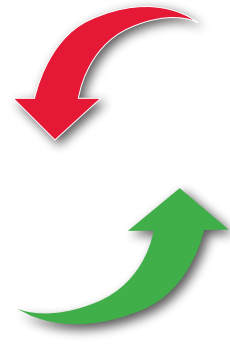
AUGUST 2018

738

2017: 845
DOWN 12.66%
SINGLE FAMILY 1 YR

93

2017: 82
UP 11.83%
CONDO 1 YR



AVERAGE SALES PRICE

(HOUSES & CONDOS)

THIS YEAR: **\$1,527,510**

LAST YEAR: **\$1,594,947**

-4.23%



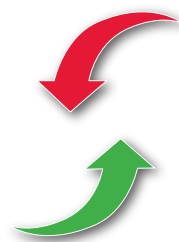
AVERAGE SOLD PRICE

-5.17%

SINGLE FAMILY 1 YR

+1.90%

CONDO 1 YR



TOTAL # SOLD

JULY 2018

170

2017: 126
UP 34.92%
SINGLE FAMILY & CONDO



TOTAL SOLDS YTD

1,171

UP 31%
SINGLE FAMILY 1 YR

115

DOWN 1%
CONDO 1 YR



WHY CHOOSE RE/MAX PROFESSIONALS?

420 | REAL ESTATE BROKERS

39 | PROFESSIONAL TEAM MEMBERS

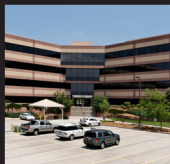
6 | MARKETING & ONLINE MEDIA SPECIALISTS

8 | STRATEGICALLY LOCATED OFFICES

2.53 BILLION IN SALES IN 2017



CHERRY CREEK



DENVER TECH CENTER



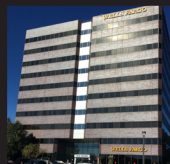
HIGHLANDS/BERKLEY DENVER



HIGHLANDS RANCH



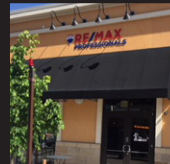
KEN CARYL



LAKEWOOD



LITTLETON



SOUTHLANDS