

Luxury

REAL ESTATE MARKET UPDATE

MARKET REPORT FOR SINGLE FAMILY & CONDO/TOWNHOMES IN THE DENVER METRO AREA BASED ON INFORMATION FROM RECOLORADO.

July 2018



JUNE NOW SHOWS A CHANGE IN THE METRO DENVER HOME MARKET. YES, MORE HOMES ARE NOW ACTIVE ON THE MARKET AND PRICE APPRECIATION HAS SLOWED DOWN; BUT, WE CONTINUE TO SEE MANY POTENTIAL HOME BUYERS IN THE METRO DENVER MARKET. OVERALL, THE METRO DENVER HOME MARKET CONTINUES TO BE A TOP HOME MARKET AND THIS HOME MARKET IS NOT A "BUBBLE" AROUND THE CORNER. AS ALWAYS, BE PREPARED AND GET REAL ABOUT YOUR EXPECTATIONS.

AVG DAYS ON MARKET

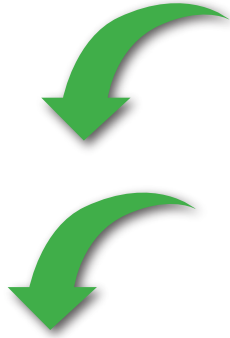
JUNE 2018

75 DAYS

2017: 83 DAYS
DOWN 9.64%
SINGLE FAMILY 1 YR

141 DAYS

2017: 183 DAYS
DOWN 22.95%
CONDO 1 YR



ACTIVE INVENTORY

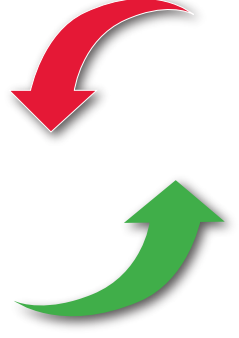
JUNE 2018

769

2017: 829
DOWN 7.24%
SINGLE FAMILY 1 YR

93

2017: 83
UP 12.05%
CONDO 1 YR



AVERAGE SALES PRICE

(HOUSES & CONDOS)

THIS YEAR: **\$1,583,862**

LAST YEAR: **\$1,516,230**

+4.16%



AVERAGE SOLD PRICE

+4.40%

SINGLE FAMILY 1 YR

+5.23%

CONDO 1 YR



TOTAL # SOLD

JUNE 2018

204

2017: 193
UP 5.70%
SINGLE FAMILY & CONDO



TOTAL SOLDS YTD

840

UP 27%
SINGLE FAMILY 1 YR

88

UP 1%
CONDO 1 YR



WHY CHOOSE RE/MAX PROFESSIONALS?

420 | REAL ESTATE BROKERS

39 | PROFESSIONAL TEAM MEMBERS

6 | MARKETING & ONLINE MEDIA SPECIALISTS

8 | STRATEGICALLY LOCATED OFFICES

2.53 BILLION IN SALES IN 2017



CHERRY CREEK



DENVER TECH CENTER



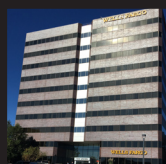
HIGHLANDS/BERKLEY
DENVER



HIGHLANDS RANCH



KEN CARYL



LAKEWOOD



LITTLETON



SOUTHLANDS